

Intimation to BSE For Intention To Raise Fund HDB/SLC/2018/643

February 17, 2018

The Sr. General Manager Listing Compliances, BSE Limited, 24th Floor, P. J. Towers, Dalal Street, Mumbai – 400 001

K.A.: Mr. Vinod Koyande / Ms. Netra Sahani

Sub.: Intimation to the Stock Exchange pursuant to Cl. 50 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

HDB Financial Services Limited Ground Floor, Zenith House, Keshavrao Khadye Marg, Opp. Race Course, Mahalaxmi,

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Dear Sir / Madam,

In pursuance to CI. 50 of SEBI Listing Regulations (LODR), we hereby intimate you that, the Company has secured an approval from its Board of Directors to borrow funds by issue of secured redeemable Subordinate Bond on private placement basis, in one or more tranches, upto Rs.500 crores ("Issue") at their meeting held on April 18, 2017.

The Company now intends to raise its Third tranche of Rs.130 crores, in aggregate on private placement. The securities under this Tranche would be allotted by the consent of the Bond Allotment Committee on February 21, 2018. Kindly take the same on record.

For HDB Financial Services Limited

Haren Parekh

Chief Financial Officer

17/02/2018